

## Message Text

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ORIGIN H-03

INFO OCT-01 EUR-12 ISO-00 /016 R

DRAFTED BY MR. BRANDT - HOUSE OF REPRESENTATIVES

APPROVED BY H- MR. SCHNEE

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O 091709Z AUG 75 ZFF4

FM SECSTATE WASHDC

TO AMEMBASSY MOSCOW NIACT IMMEDIATE

UNCLAS STATE 189188

E.O. 11652: N/A

TAGS:CODEL ALBERT

SUBJECT:

PLEASE DELIVER U.S. REP. THOMAS S. FOLEY, HOTEL SOVIETSKAYA,  
MOSCOW.

FROM: BRANDT

1. POST AUGUST 9 HAS FRONT PAGE ARTICLE BY DAN MORGAN --  
"CIA DATA SHOW SOVIET GRAIN SETBACK". CITES FIGURE 165  
MILLION TONS. ARTICLE GENERALLY OBJECTIVE IN TONE AND  
QUOTES SCHOONOVER, USDA/ERS, AS SAYING DEPT STILL STUCK  
BY JULY 24 ESTIMATE OF 185 MILLION.

2. IN SAME ISSUE INSIDE ARTICLE, "RECORD CORN CROP HOPES  
DIM," REPORTS IOWA PROSPECTS "HAVE DROPPED DRAMATICALLY  
IN PAST TWO WEEKS." TWO-THIRDS IOWA COUNTIES ACCORDING  
ASCS WEEKLY SURVEY INDICATED CROP PROSPECTS FAIR TO POOR,  
31 PERCENT GOOD AND 2 PERCENT EXCELLENT. ASCS SPOKESMAN  
QUOTED "I THINK WITHOUT A DOUBT IT SHOWS WE ARE IN SEVERE  
STRESS."

3. CONRAD LESLIE SURVEY PUBLICIZED AUGUST 8 ESTIMATES TOTAL  
CORN CROP AT 5.87 BILLION (USDA JULY 1 6.05 BILLION).  
LESLIE ALSO FORECASTS SOYBEAN CROP OF 1.45 BILLION UP  
FROM LAST YEAR'S 1.23. "RECORD YIELDS LIKELY IN ILLINOIS  
AND SOME SOUTHERN STATES BUT DRY CONDITIONS JULY IN MOST  
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OTHER AREAS POINT IN DIRECTION OF DECLINE."

4. AUGUST 8 FUTURES CHICAGO WHEAT.

--		PREV. CLOSE
SEPT.	3.86	3.94
DEC.	4.02	4.09
MAR.	4.13	4.20
MAY	4.15	4.23
JULY	3.98	4.08

-- CORN

SEPT.	3.08	3.13
MAR.	3.09	3.12
JULY	3.13	3.17

-- BEANS

SEPT.	6.12	6.29
MAR.	6.33	6.51
JULY	6.47	6.62

5. CASH MARKET AUGUST 8.

CHICAGO: WHEAT NO. 2 SOFT RED 3.64

--	WHEAT NO. 2 WINTER	3.64
--	CORN NO. 2 YELLOW	3.16
--	BEANS	6.18

6. ONE YEAR MOVEMENT

-- CASH PRICES CHICAGO

--	JULY 7, 1974	JULY 7, 1975	JULY 8, 1975
WHEAT NO. 2 RED	4.39	3.75	3.64
CORN NO. 2	3.69	3.23	3.16

7. NEW YORK TIMES AUGUST 7 FRONT PAGE LEAD STORY.

"WHOLESALE PRICES UP BY 1.2 IN JULY -- FOOD A BIG FACTOR."

- INDEX COVERING FARM PRODUCTS AND PROCESSED FOODS
- AND FEEDS ROSE 4.6. FARM PRODUCTS ALONE UP BY

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- 6.6 PERCENT, DOMINATED BY HIGHER PRICES FOR HOGS,
- POULTRY AND GRAINS.

- "SALES OF GRAIN TO USSR - ACTUAL AND ANTICIPATED -
- AFFECTED GRAINS PORTION OF INDEX BUT MOST OF
- INCREASE UNRELATED TO THIS TRANSACTION."

- MEANY "BUTZ DECEIVING AMERICAN PEOPLE -- PRICE

- INCREASES ON WAY TO SUPERMARKET SHELVES ACROSS
- AMERICA."

8. SUGGEST CONFERENCE CALL MOOS AND MYSELF MONDAY  
AUGUST 11 AFTER 3:30 PM (WASH. TIME) RELEASE CROP REPORT.

9. MOOS HOME NUMBER IS: 751-1489. KISSINGER

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